

**TENTATIVE 2009 PERFORMANCE & COMPENSATION COMMITTEE  
MEETING SCHEDULE**

| <b>Month</b> | <b>Date</b> | <b>Standing Agenda Item(s)</b>   |
|--------------|-------------|--|
| January      | NO MEETING  | Board Offsite  |
| February     | 16          | Second Quarter Status Reports and any changes to performance plans   |
| March        | NO MEETING  |  |
| April        | 20          | Election of Committee Chair and Vice Chair   |
| May          | 18          | Third Quarter Status Reports and any changes to performance plans  |
| June         | 15          | First Reading, 2009-10 Performance Plans   |
| July         | NO MEETING  | Board Offsite<br>(Performance Evaluations for Chief Executive Officer, Chief Actuary, General Counsel and Chief Investment Officer)  |
| August       | 18          | a) Second Reading, 2009-10 Performance Plans<br>b) Proposed 2010 Meeting Calendar<br>c) <u>Closed Session</u> : Consideration of Chief Executive Officer, Chief Actuary, General Counsel, Chief Investment Officer and Senior Investment Officers 2008-09 Performance Awards and Base Salary Increases<br>d) Report on Senior Portfolio Manager and Portfolio Manager 2008-09 Performance Awards and Base Salary Increases |
| September    | NO MEETING  |  |
| October      | NO MEETING  |  |
| November     | NO MEETING  |  |
| December     | 14          | First Quarter Performance Plan Status Reports and any change requests  |

**NOTES:**

- Performance Plans for newly-appointed executives are brought to the Committee for first and second reading as soon as possible following appointment, at any scheduled meeting.
- Any proposed changes to the Compensation Policies and Procedures or other pertinent business could be brought to the Committee at any meeting during the year.